

# RatingsDirect®

---

## Summary:

# Charles County, Maryland; General Obligation

### Primary Credit Analyst:

Nora G Wittstruck, New York (1) 212-438-8589; nora.wittstruck@spglobal.com

### Secondary Contact:

Krystal Tena, New York + 1 (212) 438-1628; krystal.tena@spglobal.com

## Rationale

S&P Global Ratings assigned its 'AAA' long-term rating to Charles County, Md.'s \$58 million general obligation (GO) consolidated public improvement bonds of 2019. At the same time, we affirmed our 'AAA' long-term rating on the county's GO debt outstanding. The outlook is stable.

### Very strong management

We believe the management team adheres to its policies and procedures in a meaningful way, including regularly monitoring its compliance with stated metrics.

We view the county's proactive and multipronged approach to climate change as indicative of the management team's overall long-term planning strategy. The county has identified ways to mitigate greenhouse gas emissions and improve the county's sustainability efforts, including eventually transitioning to powering county facilities with solar energy and working with the University of Maryland to create a resiliency plan to model the effects of sea-level rise on the location of county assets. The county is also partnering with the Maryland Climate Leadership Academy to credential local government officials; more than 20 county staff are enrolled.